

**ARTAK RUDIK BALAYAN**  
**CEO - Chairman of the Executive Board**

Artak Balayan was born on June 30 1976 in Stepanakert, NKAR.

From 1993 to 1994, Mr Balayan served in the NKR Armed Forces.

In 1998, Mr Balayan graduated with honors from Artsakh State University with qualification in Finance and Credits, and then studied postgraduate program at Artsakh State University.

From 1998 to 2007, he worked at Artsakhbank CJSC in various managerial positions, including Head of Internal Audit, Control and Analysis Central Department since April 2003, Deputy CEO on Assets and Liabilities Management and Member of the Executive Board of Artsakhbank CJSC since August 2004.

From October 2007 to July 2015, Mr Balayan held the position of Head of the NKR State Tax Service.

From July 2015 to June 5 2017, Mr Balayan worked in the NKR President Administration as the NKR President Advisor - Head of Economic Department.

Since June 8 2017, Mr Balayan has been CEO - Chairman of the Executive Board of Artsakhbank CJSC.

Married, has three children.

**VAHRAM BORIS BAGHDASARYAN**  
**Deputy CEO - Chairman of the Executive Board, Executive Board Member**

Vahram Baghdasaryan was born on May 1 1967 in Stepanakert, NKAR.

In 1984-1988, studied at the Yerevan Institute of National Economy Faculty of National Economy Planning, qualification in economics. Later in 1991-1994, undertook the Yerevan Institute of National Economy Postgraduate Program in Economics, Planning and Management of National Economics and its Fields.

In 1988, Mr Baghdasaryan was appointed as an Economist in the NKAR Regional Executive Committee of Planning Commission.

From 1989 to 1991, Mr Baghdasaryan worked as Chief Economist at the Central Planning and Economic Department.

In 1992-1995, he was an Expert of the NKR Supreme Council Standing Committee on Economic, Financial-Credit and Budget Affairs.

In 1995-1997, Mr Baghdasaryan worked as Chief Specialist at the NKR Government Reforms Department.

In 1997-2004 Mr Baghdasaryan held the position of Deputy Minister of Agriculture, then in 2004-2007 of the NKR Minister of Agriculture.

From October 2007 to May 2008, headed International Business Center CJSC.

From May 2008 to June 2010, held the position of Head of the NKR Askeran Region.

From June to September of 2010, Mr Baghdasaryan was Head of Regional Management and Local Government Department of the NKR Government Administration.

From September 2010 to August 2013, Mr Baghdasaryan headed the NKR Village and Agricultural Support Fund.

On December 23 2013, Mr Baghdasaryan joined Artsakhbank CJSC as Advisor to the Chairman of the Executive Board of Artsakhbank. Member of the Executive Board since August 1 2014. On February 23 2015, has been appointed Deputy CEO - Chairman of the Executive Board of the Bank.

Married, has three children.

**LEVON ASHOT MARTIROSYAN**  
**Development Director – Deputy CEO, Executive Board Member**

Levon Martirosyan was born on July 6 1986 in Yerevan, Armenia.

In 2002-2006, studied at the Faculty of Economics of Yerevan State University, specialized in economics.

In 2008, Mr Martirosyan graduated with honors from the National Academy of Sciences of the Republic of Armenia, receiving Master's degree in Management. In 2007, he entered Northwest Academy of Civil Service (St. Petersburg, Russia), specialized in Personnel Management, and graduated with honors in 2008.

From 2008 to 2010, Mr Martirosyan got PhD at the National Academy of Sciences of RA, Institute of Economy after M. Kotanyan majoring in economics and management. Mr Martirosyan got various trainings and classes.

In 2011, Levon Martirosyan was awarded PhD degree in Economics.

In 2015, Mr Martirosyan studied at Fletcher School of Law and Diplomacy, Tufts University, Boston, USA, specialized in Public Policy and Public Administration.

Mr Martirosyan started his professional activity in 2007 at RA National Assembly as an Assistant to the Chairman, and in 2012, as an Adviser to the Chairman positions.

From 2011 to 2014, Mr Martirosyan simultaneously worked at the RA National Academy of Science, Economics Institute after M. Kotanyan as Junior Researcher, then as Science Researcher. From March 2013 to October 2017, he was in charge of the Advisor to the Chairman at Central Bank of Armenia.

On October 20 2017, by the decision of Artsakhbank CJSC Board Mr Martirosyan was appointed Artsakhbank CJSC Development Director-Deputy CEO, Executive Board Member.

Married, has a child.

## **PARUYR HAMLET GRIGORYAN**

### **Chief Treasurer, Executive Board Member**

Paruyr Grigoryan was born on March 5 1967 in Stepanakert, NKAR.

In 1994, Mr Grigoryan graduated from National Polytechnic University of Armenia. Since February 1992, he has been working in the banking system.

Until December 2007, Mr Grigoryan was the Head of Correspondent Relations and Dealing Operations Department. From January 2008 to October 2014, he held the position of Head of Investment and Central Crediting Department, Deputy CEO. On October 1 2014, Mr Grigoryan was appointed Treasurer of Artsakhbank, then from October 1 2017 till present held the position of Chief Treasurer. Executive Board Member since April 3 2007.

Married, has three children.

## **RUZAN VALERIK KHACHATRYAN**

### **Chief Accountant, Executive Board Member**

Ruzan Khachatryan was born on December 30 1971 in Yerevan, Armenia.

In 1994, Ruzan Khachatryan graduated from Yerevan State National Economy Institute, Faculty of Finance and Accounting, specialized in economy.

From June 1994 to September 1994, worked at the State Statistics Department as Specialist on Analysis.

From September 1994 to November 2002, occupied various positions at Ardshinbank, OJSC.

From December 2002 to November 2013, held the position of Chief Accountant at Arminvestbank CJSC (on August 25 2006, it was renamed to Armbusinessbank, CJSC).

On November 27 2013, Ruzan Khachatryan joined Artsakhbank CJSC. Until February 26 2014, she was Acting Internal Audit Member of the Bank.

Since February 27 2014 till present, Ruzan Khachatryan has held the position of Artsakhbank CJSC Chief Accountant, Executive Board Member.